



# F&M Bank

**Make the switch without a hitch**

When it comes to opening a business account there are many different legal structures and requirements. The following link is the Oklahoma Business Start-up Guide. This website can be a useful tool to understand what to file and where to file.

Oklahoma Business Start-up Guide

[https://okcommerce.gov/wp-content/uploads/2015/06/Oklahoma\\_Business\\_Startup\\_Guide.pdf](https://okcommerce.gov/wp-content/uploads/2015/06/Oklahoma_Business_Startup_Guide.pdf)

## Sole Proprietorship

- One individual or married couple doing business alone. Sole proprietorships are the most common form of business structure. This type of business is simple to form and operate, and may enjoy greater flexibility of management and fewer legal controls. However, the business owner is personally liable for all debts incurred by the business. Signers on this account are owners of the account and all funds contained.

## DBA

- DBA stands for Doing Business As

## Required Documentation

- Trade Name Report